



1. Report on the Financial Statements

We have audited the accompanying financial statements of Bowling Federation of India, which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 ("the Act") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read together with Significant Accounting Policies and Notes to the financial statements in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020;
- (b) In the case of the Statement of Income and Expenditure, of the expenses over income of the Society for the year ended on that date;

5. **Report on Other Legal and Regulatory Requirements**

- (i) Further to our comments in the Annexure referred to above, we report that:
- (c) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (d) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books;
- (e) The Balance Sheet and the Statement of Profit and Loss dealt by this Report are in agreement with the books of account;
- (f) In our opinion, the Balance Sheet and the Statement of Profit and Loss dealt with by this report, comply with the Accounting Standards.



Place: New Delhi
Date: 30* November, 2020

For Deepak K. Gupta & Co.
Chartered Accountants
F.R.N.: 014205C

Deepak Gupta

(Deepak Kumar Gupta)
Proprietor
M. No.: 504217

BOWLING FEDERATION OF INDIA
(REGD UNDER THE WEST BENGAL SOCIETIES ACT 1961)
BALANCE SHEET AS AT 31ST MARCH-2020

u xt 31.03.2019	uABiuTiES	As At 31.03.2020	As At 31.03.2019	Assets	As At 31.03.2020
66303	Capital Fund	66303	1734565	Balance in SBI	1948759
2299814	Current Liabilities	3812348	102569	Receivable from Sai	899469
			36000	Cash in Hand	36000
			0	Khelo India Receivable	519703
			492983	Profit & Loss Account	474720
2366117		3878651	2366117		3878651.00

PLACE : New Delhi
DATE : 30/11/2020

**IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE**

For Deepak K Gupta & Co.
Chartered Accountants

for Bowling federation of India



Deepak Kumar Gupta
Proprietor
M. No. 504217


President


Secretary


Treasure

BOWLING FEDERATION OF INDIA
(REGD UNDER THE WEST BENGAL SOCIETIES ACT 19611
INCOME AND EXPENDITURE FOR THE YEAR ENDING 31ST MARCH-2020

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
168	Bank Charges	93	9000	Affiliation fees received	12000
6709	Annual fee WBF	14569	60204	Interest received from Bank	64526
0	Khelo India Expenses	3173733	0	Khelo India 2020 Grant	3173733
20000	Audit Fees	20000	1400000	Grant from IOA	0
15000	Accounting Charges	15000	3629166	Grant from SAI for Commonwealth Games	0
0	Annual Fees IOA	1100			
0	Website Expenses	7500			
109940	Asia Pacific 2018 Expenses	0			
56940	Uniform for Player Exps	0			
242095	Asian Championship Expenses	0			
4426066	Commonwealth Games Training Exp	0			
253200	Junior Player Training Expenses	0			
20000	Professional Charges	0			
8400	Printing & Stationery Expenses	0			
0	Excess of Income over Expenditure	18264			
			60148	Excess of Expenses over Income	0
5158518		3250259	5158518		3250259

PLACE : New Delhi
DATE : 30/10/2020

for Bowling Federation of India
Revised Accounts



Eepak K Gupta & Co.
Chartered Accountants

for Bowling Federation of India

☆ FRN-014

Eepak K Gupta

Eepak K Gupta
Proprietor
M. No. 504217

President

Secretary

Treasurer

Detail of Current Liabilities:-

Khelo India payable	866584
DLTA	294000
Deepak K Gupta & Co.	93500
Expenses Payble	1321075
Jharkhand Bowling	796900
KBS Rathi	111588
Madhukar Pathak	139799
SAI Guwhati	188902
Total	3812348



Significant Accounting Policies & Notes to Accounts

Basis of Preparation of Financial Statements

a) The Financial Statements have been prepared under the historical cost convention and under the mercantile systems of accounting and are in accordance with generally accepted accounting principles :

b) Accounting policies not specifically referred to otherwise are consistent with general accepted accounting principles.

B-Fixed Assets and Depreciation

Not Applicable

C-Taxation

No Provision of taxation considered necessary in view of the fact that there is no Profit.

D- Accounting for Government Grants

Government grants are recognize as income in the financial statements when they are received or confirm by the management that Grant will receive and that too to the extent of expenditure booked /recognized in the income and expenditure account and there is reasonable assurance that the federation will comply with the conditions attached to them.

